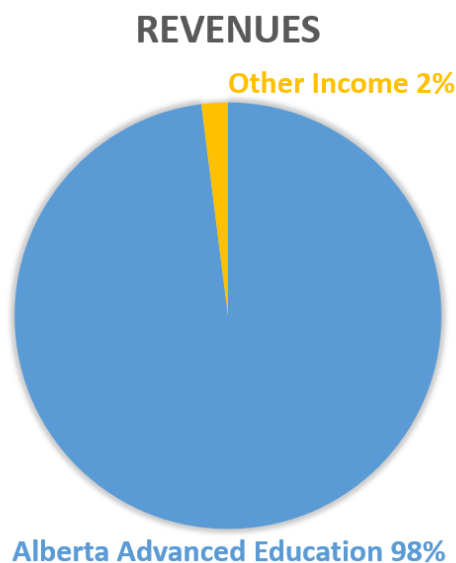


Calgary Learns 2019 Financial Statement

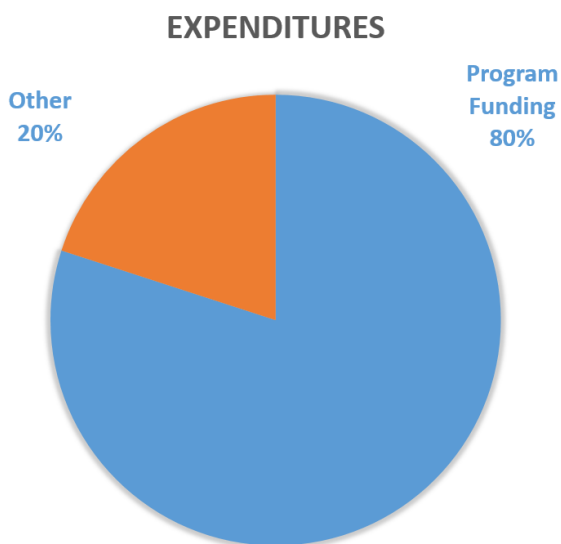
Statement of Financial Position December 31, 2019

	2019 (\$)	2018 (\$)
Assets		
Current Assets	1,588,311	1,183,343
Capital Assets		
Total Assets	1,588,311	1,183,343
Liabilities and Net Assets		
Current Liabilities	12,600	36,590
Deferred Contributions	1,331,734	908,309
Program Commitment		
Lease Inducement	6,540	5,110
Net Assets	237,437	233,334
Total Liabilities and Net Assets	1,588,311	1,183,343



Statement of Operations for the year ended December 31, 2019

	2019 (\$)	2018 (\$)
Revenue		
Alberta Government	2,418,937	2,476,887
Other Income	56,745	64,215
Total revenue	2,475,682	2,541,102
Expenses		
Grants to Programs	1,969,482	1,932,006
General & Administrative	502,097	585,660
Amortization		2,646
Total Expenditures	2,471,579	2,520,312
Excess of revenue over expenditures	4,103	20,790



A copy of the complete 2019 audited financial statements is available through the Calgary Learns office.